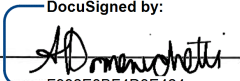


Kickboxing Ontario  
 For the period April 1 2018 - March 31 2019  
 Budget to Actual Report

Schedule E (Reporting Requirements and Contingent Funding Plan) of the transfer payment agreement between the Province and Kickboxing Ontario requires: 1) a Board-approved budget which reflects funding period April 1 2018 to March 31 2019 and 2) Budget to Actual financials reflecting the April 1 2018 - March 31 2019 funding period. Schedule D Budget lists the eligible and ineligible expenditures that funds maybe used for.


	April 1 2018 - March 31 2019 BOD approved Budget Amount <sup>1</sup>	Actual Figures April 1 2018 - March 31 2019	Variations	Explanations
<b>Revenues</b>				
Grant Income	125,000.00	5,000.00	(120,000.00)	Ministry funding of \$125,000. Did receive 5,000 from City of Markham to sponsor athletes
Tournament and Camp fees	18,562.50	19,542.50	980.00	Increase in tournament entrants
Membership fees	11,527.00	11,526.88	(0.12)	
Club dues	4,650.00	4,650.00	-	
<b>Expenses</b>				
Executive Compensation	102,500.00	40,000.00	62,500.00	Remainder of the CEOs salary was paid in full for 2018/2019 year. Our budgets are on the calendar year, the amount added to the 2019 budget was to ensure the amount that rolled into the new year, upon CEO request, was represented as an accrued amount still owed.
Office & Admin	21,306.00	113.00	21,193.00	1 month office supplies apr 2018; remainder to still be paid when funding is received. (includes unpaid admin support of \$20,000)
Office rent	20,679.00	1,695.00	18,984.00	paid only 1,695 up to mar 2018; remainder to still be paid when funding is received.
Professional fees	21,300.00	20,651.05	648.95	Lower accounting fees than budgeted
Provincial championships	10,800.00	11,784.63	(984.63)	Additional funding for provincial championship than expected
Consulting - IT	-	-	-	
Sponsorship	-	5,000.00	(5,000.00)	We didn't anticipate receiving this grant from the city of Markham to sponsor athletes
Directors and officers insurance	2,500.00	2,825.00	(325.00)	Difference due to CASK charging HST to OAKA (\$2,500+HST).
Travel and automotive	2,400.00	2,140.00	260.00	Less travelling than expected
Workshops	650.00	-	650.00	Workshops occurred in January - March 2018.
Telephone & utilities	1,017.00	79.10	937.90	paid only \$79.10 up to mar 2018; remainder to still be paid when funding is received.
Interest and bank charges	-	30.93	(30.93)	changed our banking relationship and haven't paid fees in the past, new to our budgeting for the future
<b>Surplus or Deficit</b>	<b>(23,412.50)</b>	<b>(43,599.33)</b>		

amanda domenichetti  
 1. I, \_\_\_\_\_, the President of Kickboxing Ontario attest that this is the final, complete and accurate budget as approved by me.

DocuSigned by:  
  
 X \_\_\_\_\_  
 President, Kickboxing Ontario

X 10-May-19 | 4:02 PM EDT  
 \_\_\_\_\_  
 Date Signed

2. Pettinelli Mastroiuisi LLP attests that above figures are accurate and complete for the April 1 2018 - March 31 2019 period.

  
 X \_\_\_\_\_  
 Pettinelli Mastroiuisi LLP

X May 10, 2019  
 \_\_\_\_\_  
 Date Signed